

Major Changes

Included with this revision of Volume 1 of the Congregational Treasurer's Manual—October 2016

- 7.334: Revises information related to the new DOL overtime rules that become effective Dec. 1, 2016.
- 8.100: Adds where to find online training videos developed by IRS on how to safeguard your tax exempt status.
- 11.100: Adds where to find an online training video developed by IRS on unrelated business income.
- 12.318: Updates information in the table respective to each state's process of acquiring an exemption from sales tax payments.

Where text refers to the "standard business mileage rate," this rate is currently 54 cents/mile (went into effect 1/1/16). Unfortunately, IRS had still not released the 2017 rate when this manual was being printed. As soon as it is available, we will update and post the new rate at lcms.org/resources.

The Congregational Treasurer's Manual is published in a printed format and on CD, both available through your district office. It may also be viewed at lcms.org/resources. Volume 1 is being printed this year in large-scale quantities to replace the stale-dated material in previous editions. The CD has some of the forms illustrated in this manual available for interactive use.

NOTE: All changes to the manual are not listed on this page; only those determined by its editors to be major.